

This resolution proposes to substitute the phrase “financial review” for the term “audit” throughout the Constitution and Regulations wherever the term is used regarding finances. This resolution will clarify and amplify the intent of the current Constitution and Regulations regarding audits. It has been our tradition to “audit” financial records not as a standard accounting audit, but rather as a procedural compliance review. We verify that the Grand Secretary received all the funds as required and transferred them to the Grand Treasurer in a proper manner. We verify that warrants are issued by the Grand Secretary, reviewed and approved by the Grand High Priest, and then funds dispersed by the Grand Treasurer. We review them for accuracy, correct amounts and that financial records match. We review reports to ensure that all funds received are deposited, that all payments are authorized, and that there are no discrepancies in the income and expense records.

There is an implied trust in the Grand Secretary and the Grand Treasurer based on their Masonic obligations not to “wrong, cheat, or defraud”.

If approved, the second resolution provides for “housekeeping” changes everywhere the term audit is used in a financial context.